# EXHIBIT B



Community and Economic Development Department • 502 Front Street, Soledad, CA 93960 • Phone (831) 223-5000 • Fax (831) 678-3965

This information provides a guideline to help determine the maximum allowable household income and inclusionary housing rents for the City of Soledad as referenced in the City's Inclusionary Housing Ordinance and General Plan Housing Element, adopted in February 2019.

### MAXIMUM ALLOWABLE HOUSEHOLD INCOME YEAR 2022<sup>1</sup>

### **EXTREMELY LOW-INCOME (CDBG HUD LIMITS, 30% AMI)**

HOUSEHOLD SIZE	INCOME
1	\$23,900
2	\$27,300
3	\$30,700
4	\$34,100
5	\$36,850
6	\$39,600
7	\$42,300
8	\$46,630

### VERY LOW-INCOME (CDBG HUD LIMITS, 50% AMI)

HOUSEHOLD SIZE	INCOME
1	\$39,800
2	\$45,500
3	\$51,200
4	\$56,850
5	\$61,400
6	\$65,950
7	\$70,500
8	\$75,050

#### LOW OR LOWER INCOME (CDBG HUD LIMITS, 80% AMI)

HOUSEHOLD SIZE	INCOME
1	\$63,700
2	\$72,800

<sup>&</sup>lt;sup>1</sup> The maximum allowable household income limits are derived from the U.S. Department of Housing and Urban Development (HUD) & State Income limits from the Department of Housing and Community Development (HCD), HOME and HUD Income Limits for Monterey County effective on May 2022.

3	\$81,900
4	\$91,000
5	\$98,300
6	\$105,600
7	\$112,850
8	\$120,150

# MEDIAN INCOME (100% OF HCD PUBLISHED AMI)

HOUSEHOLD SIZE	INCOME
1	\$63,050
2	\$72,100
3	\$81,100
4	\$90,100
5	\$97,300
6	\$104,500
7	\$111,700
8	\$118,950

## MODERATE INCOME (110% OF HCD PUBLISHED AMI)

HOUSEHOLD SIZE	INCOME
1	\$69,350
2	\$79,300
3	\$82,900
4	\$99,100
5	\$107,050
6	\$114,950
7	\$122,900
8	\$130,850

# MODERATE INCOME (120% OF HCD PUBLISHED AMI)

HOUSEHOLD SIZE	INCOME
1	\$75,650
2	\$86,500
3	\$97,300
4	\$108,100
5	\$116,750
6	\$125,400
7	\$134,050
8	\$142,700



## <u>INCLUSIONARY HOUSING RENTS</u> Calculated at 30% of Gross Income<sup>2</sup> Based on 2022 HUD & HCD Income Data

Income Levels	Household Size	<u>Income</u>	<u>Unit Size<sup>3</sup></u>	<u>Inclusionary</u> Rent
<b>Extremely Low</b>	1	\$23,900	Studio/ 1 Bdrm	\$598
Income	2	\$27,300	Studio/ 1 Bdrm	\$683
(30% of AMI)	3	\$30,700	1 Bdrm	\$768
	4	\$34,100	2 Bdrm	\$853
	5	\$36,850	2 Bdrm	\$921
	6	\$39,600	3 Bdrm	\$990
	7	\$42,300	3 Bdrm	\$1058
	8	\$46,630	4 Bdrm	\$1166
Very Low	1	\$39,800	Studio/ 1 Bdrm	\$995
Income	2	\$45,500	Studio/1 Bdrm	\$1138
(50% of AMI)	3	\$51,200	1 Bdrm	\$1280
	4	\$56,850	2 Bdrm	\$1421
	5	\$61,400	2 Bdrm	\$1535
	6	\$65,950	3 Bdrm	\$1649
	7	\$70,500	3 Bdrm	\$1763
	8	\$75,050	4 Bdrm	\$1876
Low or Lower	1	\$63,700	Studio/1 Bdrm	\$1593
Income	2	\$72,800	Studio/1 Bdrm	\$1820
(80% of AMI)	3	\$81,900	1 Bdrm	\$2048
	4	\$91,000	2 Bdrm	\$2,275
	5	\$98,300	2 Bdrm	\$2,458
	6	\$105,600	3 Bdrm	\$2,640
	7	\$112,850	3 Bdrm	\$2,821
	8	\$120,150	4 Bdrm	\$3,004

<sup>&</sup>lt;sup>2</sup> General standards in the City of Soledad's Inclusionary Housing Ordinance establish that the City's affordable housing standard's must be consistent with the affordability policies as described in the City's General Plan Housing Element. The Housing Element establishes that rent prices that do not exceed 30% of the household income are considered affordable.

<sup>&</sup>lt;sup>3</sup> Unit sizes reflect the 'two plus one' DFEH formula; however, depending on the square footage of the units, the appropriate number of occupants must be followed as reflected on the Uniform Housing Code and other appropriate state regulations.

Income Levels	Household Size	Income	<u>Unit Size</u>	<u>Inclusionary</u> Rent
Moderate	1	\$69,350	Studio/ 1 Bdrm	\$1734
Income	2	\$79,300	Studio/1 Bdrm	\$1983
(110% of AMI)	3	\$82,900	1 Bdrm	\$2073
	4	\$99,100	2 Bdrm	\$2478
	5	\$107,050	2 Bdrm	\$2,676
	6	\$114,950	3 Bdrm	\$2,874
	7	\$122,900	3 Bdrm	\$3,073
	8	\$130,850	4 Bdrm	\$3,271
Moderate	1	\$75,650	Studio/ 1 Bdrm	\$1,891
Income	2	\$86,500	Studio/1 Bdrm	\$2,163
(120% of AMI)	3	\$97,300	1 Bdrm	\$2,433
	4	\$108,100	2 Bdrm	\$2,703
	5	\$116,750	2 Bdrm	\$2,919
	6	\$125,400	3 Bdrm	\$3,135
	7	\$134,050	3 Bdrm	\$3,351
	8	\$142,700	4 Bdrm	\$3,568